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FOR IMMEDIATE RELEASE

City Offers Startup Businesses Financial Incentives

Grant to be Awarded to STEM-focused startup

PEACHTREE CORNERS, GA, August 9, 2016 -- The City of Peachtree Corners, Ga. and the Prototype Prime Incubator are offering an incentive to startup businesses with an innovative and remarkable idea for a product or service.

Developed by a group of student interns, the Vision Award was adopted by the city council in August, and involves the award of a \$2,500 grant each year to a STEM-focused startup with a product or service that is noticeably different from the competition. Prototype Prime is offering three months of free incubator space, as part of the package, and student intern assistance will also be made available to the winner.

“The city is pleased to be able to help support entrepreneurs in their startup efforts,” said Mayor Mike Mason. “Small businesses are the backbone of the American economy but statistics show a high failure rate for startups. The success rate is much greater if these entrepreneurs have a support system.”

The Vision Award stems from collaboration among the City of Peachtree Corners, Gwinnett County high schools, and the Prototype Prime Incubator. A selection committee comprised of representatives from each of these groups will receive proposals from interested startups until Dec. 5, and subsequently select a winner.

Vision Award details:

- \$2,500 grant
- Three months of free incubator space
- Free publicity
- Intern assistance available

To submit a proposal, firms should have:

- demonstrated a strong vision,
- clear, tangible goals,
- an innovative and remarkable idea for a product or service,
- committed no infractions of city code.

In an effort to help entrepreneurs launch and scale startups, Prototype Prime provides space and access to education, tools, venture capitalists, and draws expertise and experience from Georgia Tech's [Advanced Technology Development Center](#) (ATDC).

The City of Peachtree Corners is located in Gwinnett County, Ga. In addition to the 40,000 people who call Peachtree Corners home, the city is the headquarters of numerous technology, and life sciences companies, including IT services company 5Q Partners, and the transdermal research and development company 4P Therapeutics. It is also the regional headquarters of large, national and international companies, including Comcast, Level 3 and United Arab Shipping Company. In June, the city adopted an ordinance creating a tax exemption program for new and emerging technology businesses.

To apply for the Vision Award, send a letter explaining the innovative and remarkable product or service to: Jennifer Howard, Volunteers Administrator, City of Peachtree Corners, 147 Technology Parkway, Ste. 200, Peachtree Corners, GA 30092. Photos and financial documents may also be submitted.

For more information, call 470-395-7028.

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[About Peachtree Corners](#)

Gwinnett County's newest and largest city, Peachtree Corners, was founded July 1, 2012 and is located along the shores of the Chattahoochee River in the southwest corner of the county. The city is home to some 40,500 residents and over 2,300 businesses. City Hall is located at 147 Technology Parkway, Peachtree Corners, GA 30092.

[About Prototype Prime](#)

With the support of the City of Peachtree Corners and Georgia Tech's Advanced Technology Development Center (ATDC), Prototype Prime will offer support to startups by providing a vast array of services such as sharing office space, guidance in preparing a business plan, a support network of peers, industry coaching and mentoring. The Georgia Tech program offers support by providing expertise and resources in launching and maintaining a successful incubator program. ATDC is currently ranked as one of the world's top technology incubators and was named a Top 12 Incubator Changing the World by Forbes in 2013. Prototype Prime is headed up by executive consultant Sanjay Parekh.