



**DOWNTOWN DEVELOPMENT AUTHORITY
MEETING MINUTES
NOVEMBER 14, 2016 at 11:00 AM**

The Downtown Development Authority (DDA) of the City of Peachtree Corners held a meeting at City Hall, 147 Technology Parkway, Suite 200, Peachtree Corners, GA 30092. The following were in attendance:

Chairman	Dan Graveline
Vice Chairman	Bob Saville
Board Member	LC Johnson
Board Member	Ruth Strickland
Board Member	Gene Witkin
Board Member	Rob Binion
Board Member	Aaron Kappler
Director, Com. Dev.	Diana Wheeler
City Clerk	Kym Chereck
Attorney	Jed Beardsley
Attorney	Mark Moore

MINUTES:

**MOTION TO APPROVE THE MINUTES FROM THE AUGUST 15, 2016
DOWNTOWN DEVELOPMENT AUTHORITY MEETING.**

By: Bob Saville

Seconded: Ruth Strickland

**Vote: (7-0) (Saville, Strickland, Graveline, Johnson, Kappler, Binion,
Witkin)**

OLD BUSINESS:

- 1. Consideration of approval of Amendment and Restatement of Bond Resolution respecting Revenue Bonds (Peachtree Corners Town Center Project), Series 2016, finalizing the terms thereof.**

Mr. Mark Moore of Alston & Bird LLP gave a brief description of the Bond Resolution.

MOTION TO APPROVE THE AMENDMENT AND RESTATEMENT OF BOND RESOLUTION RESPECTING REVENUE BONDS (PEACHTREE CORNERS TOWN CENTER PROJECT), SERIES 2016, FINALIZING THE TERMS THEREOF.

By: Rob Binion

Seconded: Bob Saville

After discussion it was determined that the vote for the motion would be deferred until after item one under new business was discussed.

**Vote: (6-1) (Binion, Saville, Graveline, Johnson, Strickland, Witkin)
(Kappler opposed)**

NEW BUSINESS:

1. Consideration of a Resolution to Amend the Sale Contract for the Town Center Property.

Mr. Jeff Fuqua informed the Authority that he is requesting an extension to the Sale Contract for the Town Center Property with a new closing date of February 28, 2017. Mr. Fuqua explained that he needed the additional time to secure a cinema for site.

A motion was made for the amendment and restatement of Bond Resolution respecting revenue bonds (Peachtree Corners Town Center Project), Series 2016, finalizing the terms thereof; as stated above in new business.

After discussion a motion was made concerning the Resolution to amend the Sale Contract for the Town Center Property.

MOTION TO APPROVE A RESOLUTION TO AMEND THE SALE CONTRACT FOR THE TOWN CENTER PROPERTY TO FEBRUARY 28, 2017 AT 5:00 PM.

By: Bob Saville

Seconded: Aaron Kappler

FRIENDLY AMENDMENT TO ADD AN ADDITIONAL CONDITION THAT THE PENALTY FEE CONTINUE TO BE PAID DURING THAT EXTENSION PERIOD.

By: Aaron Kappler

Accepted by: Bob Saville

Vote on Entire Motion: (7-0) (Saville, Kappler, Graveline, Johnson, Binion, Strickland, Witkin)

STAFF ITEMS:

1. Update on the Town Center and Town Green

Diana Wheeler, Community Development Director, gave a brief update on the Town Center and Town Green. Mrs. Wheeler presented depiction of various materials and hardscape that would be used on the site.

ADJOURNMENT:

MOTION TO ADJOURN AT 12:26 PM.

By: Rob Binion

Seconded: Aaron Kappler

Vote: (7-0) (Binion, Kappler, Graveline, Johnson, Saville, Strickland, Witkin)

Approved:

Attest:



Dan Graveline, Chairman



Kym Chereck, City Clerk

