



Judy Putnam, Communications Director  
770-609-8821 (Direct), [jputnam@peachtreecornersga.gov](mailto:jputnam@peachtreecornersga.gov)  
[www.peachtreecornersga.gov](http://www.peachtreecornersga.gov)  
[www.facebook.com/peachtreecorners](https://www.facebook.com/peachtreecorners)  
[www.twitter.com/PtreeCorners](https://www.twitter.com/PtreeCorners)

FOR IMMEDIATE RELEASE

## **Town Center Property Sold, Spring Groundbreaking Planned**

**PEACHTREE CORNERS, GA, March 14, 2017** -- The city recently passed an important milestone. The town center property has been sold to Atlanta-based Fuqua Development. The developer expects to break ground this spring. The 21-acre site will be a mixed-use development with a theater, restaurants, retail shops, office space, townhomes – and a Town Green.

The city anticipates holding a groundbreaking ceremony sometime in May and will announce the date as soon as it's been decided. The community will be invited.

The sale, which took place on February 28, follows Fuqua Development meeting its pre-leasing target of 60 percent that includes the center's anchor tenant, Cinebistro. The Town Center will feature at least 10 quality restaurants, ground floor retail space and second floor office space and 2-acre Town Green for community gatherings and events.

The development includes over 70 high-end townhomes to be built by Inline Construction. Work on the three-story townhomes is also expected to start this spring.

###