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FOR IMMEDIATE RELEASE

Fiserv Property Sold to Local Builder for Age 55+ Development

Construction is expected to begin in early 2020.

PEACHTREE CORNERS, GA, Oct 23, 2019 – Construction on the long-anticipated home development for residents 55+ on the former Fiserv property is now a step closer.

The 115-acre property located on East Jones Bridge Road has been sold to [The Providence Group of Georgia](#). The Suwanee-based builder announced it expects to begin construction in January of next year with the first homes available for sale in the fourth quarter of 2020.

The new development is a joint venture partnership between The Providence Group, a subsidiary of Green Brick Partners, Inc., and East Jones Bridge, LLC which originally purchased the land to develop the 55+ community.

The East Jones Bridge development will offer condominiums, townhomes and single-family homes for active adults. The community will consist of up to 916 mixed age-restricted residential units. The project also includes age-restricted independent, assisted living and memory care components. The gated community property includes 4,000 feet of frontage along the Chattahoochee River.

“This is welcome and important news for our community,” said Mayor Mike Mason. “As Peachtree Corners’ population ages, we want to make sure that housing for these citizens is available. This project will provide that housing while respecting the sensitive river corridor and tree canopy.”

Future residents of the planned development will have easy access to the 30-acre [Jones Bridge Park](#) which is located within walking distance and the city’s new [Town Center](#) that includes shopping, dining and a two-acre Town Green which is less than a mile and a half from the East Jones Bridge development.

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